

CORRECTION WARRANTY DEED
SCHEDULE APPLICABLE RDC - A

1186317 - R8 SDMS

FOLEY ASSOCIATES, INC.
CIVIL ENGINEERING AND LAND SURVEYING
P. O. BOX 1385
TELLURIDE, CO 81435
970-728-6153

LEGAL DESCRIPTION

Portions of the Martha Lode, MS 20619, Pioneer Mining District, Dolores County, Colorado, further described as follows:

A strip of land being 24 feet wide, lying 12 feet on each side of the following described centerline:

Beginning at a point on Line 2-3 of said Martha Lode which is at the centerline of the St. Louis tunnel, from which Corner 4 of said Martha Lode, being a 2" iron pipe with brass cap, bears N 07°23'16" W 1029.52 feet, and the southwest corner of Section 24, T40N, R11W, NMPM, being a BLM brass cap monument, bears N 68°55'45" W 1294.14 feet; Thence S 66°46'55" W 354.29 feet; Thence S 35°03'45" W 31.85 feet; Thence N 41°50'47" W 54.84 feet; Thence N 47°26'11" W 30.60 feet; Thence N 72°36'08" W 41.21 feet; Thence S 78°56'13" W 66.10 feet; Thence S 36°43'46" W 30.79 feet; Thence S 53°47'53" W 42.12 feet more or less to Line 6-7 of the Homestake and Little Cora Consolidated Placer MS 410, Pioneer Mining District,

AND

Beginning at a point from which Corner 4 of said Martha Lode, being a 2" iron pipe with brass cap, bears N 11°59'43" E 1209.97 feet, and the southwest corner of Section 24, T40N, R11W, NMPM, being a BLM brass cap monument, bears N 52°41'10" W 1035.75 feet; Thence S 67°34'00" E 40.40 feet; Thence S 22°26'00" W 50.30 feet; Thence N 67°34'00" W 40.40 feet; Thence N 22°26'00" E 50.30 feet to the Point of Beginning.

The bearings for this legal description are based upon the centerline of Glasgow Avenue in the Town of Rico, as monumented by brass cap monuments LS 24954 at the street intersections, being the historic bearing of S 02°06'00" E.

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02/21/1997 03:52P BK 279 PG 130 CORR
REC 16.00 DOC 0.00 NOT 0.00 DOLORES COUNTY , CO



J. David Foley,

P.L.S. #24954

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CAT01 0100

CORRECTION WARRANTY DEED

AIDEA RPLLC/RDC-1

This conveyance is intended to correct the Warranty Deed dated November 14, 1994, between Rico Development Corporation ("RDC"), as grantor, and Rico Properties Limited Liability Company ("RPLLC"), as grantee, recorded on November 29, 1994, in Dolores County in book 266, pages 445-458 (the "Original Deed"). It was intended by RDC and RPLLC that only such portion of the Martha Lode (Patent No. 1115034, Mineral Survey No. 20619) not carrying with it any environmental, or other, liability associated with, relating to, or arising from, the St. Louis Tunnel and its effluent discharge be conveyed to RPLLC pursuant to the Original Deed. RDC and RPLLC did not intend for RPLLC to take title to the property specifically described in this Correction Warranty Deed (the "Correction Deed Property"). The parties were under the mistaken belief that the Correction Deed Property was within that portion of the Homestake and Little Cora Consolidated Placer, east of the Dolores River bordering on the Martha Lode, that was retained and was not conveyed by RDC to RPLLC in the Original Deed. It was recently discovered that the Correction Deed Property is not within that portion of the Homestake and Little Cora Consolidated Placer, east of the Dolores River bordering on the Martha Lode, but instead is in a portion of the Martha Lode that was erroneously and mistakenly conveyed to RPLLC by RDC in the Original Deed. Hence, this Correction Warranty Deed hereby corrects the erroneous and mistaken conveyance of the Correction Deed Property that occurred in the Original Deed.

This conveyance is less and except a perpetual easement of ingress and egress for the benefit of Rico Properties Limited Liabilities, its Grantors and Assigns, over the herein described property, but only to the extent that such reserved easement does not create any environmental, or other, liability associated with, relating to, or arising from, the St. Louis Tunnel and its effluent discharge.

This conveyance is together with and includes any and all hereditaments, appurtenances, water rights and mineral rights, above or beneath the surface of the property associated with, relating to, or arising from, any environmental, or other, liability of the St. Louis Tunnel and its effluent discharge.

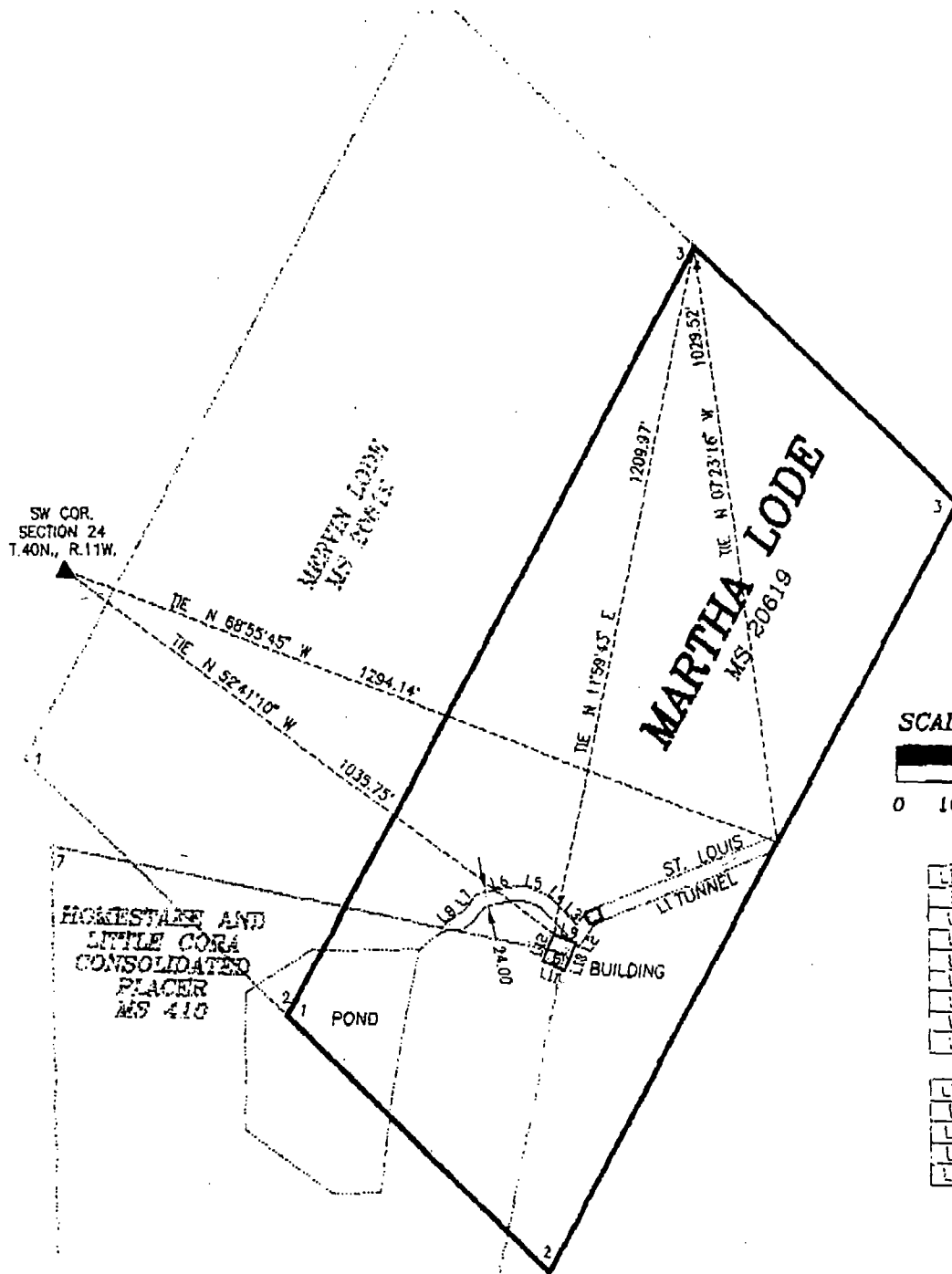


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REC 16.00 DOC 0.00 NOT 0.00 DOLORES COUNTY ,CO

CAT01 0101



SCALE: 1" = 300'



LINE	DIRECTION	DISTANCE
L1	S 66°46'55" W	354.29'
L2	S 35°03'45" W	31.85'
L3	N 41°50'47" W	54.84'
L4	N 47°26'11" W	30.60'
L5	N 72°36'08" W	41.21'
L6	S 78°56'13" W	66.10'
L7	S 36°43'46" W	30.79'
L8	S 53°47'53" W	42.12'

LINE	DIRECTION	DISTANCE
L9	S 67°34'00" E	40.40'
L10	S 22°26'00" W	50.30'
L11	N 67°34'00" W	40.40'
L12	N 22°26'00" E	50.30'

TOTAL P.02